

GROUP INSURANCE PREMIUM RELIEF

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Group Insurance Premium Relief in Response to COVID-19

We have been actively communicating with our insurance partners in support of our clients—asking them to provide an update regarding group insurance premium relief in response to the current COVID-19 pandemic.

Below is a summary of what each carrier is offering in terms of premium credits within the Canadian marketplace. The provided information is current as of April 24, 2020.

CARRIER	Health	Dental	Eligible Months	Notes
Blue Cross	10% health premiums	50% dental premiums	April	Automatic Monthly Reassessment
Canada Life (formerly Great West Life)	<i>With a Drug Card:</i> 20% non drug premiums <i>Reimbursement Drug Plan:</i> 8% health premiums	50% dental premiums	April	Automatic Monthly Reassessment
Co-operators	10% health premiums	50% dental premiums	April & May	Automatic Monthly Reassessment
Desjardins	No Reduction	70% dental premiums	April & May	Automatic Monthly Reassessment
Empire	10% health premiums	50% dental premiums	April	Automatic Monthly Reassessment - Health must include parameds - Must be in force in month in which reduction is applied (ie, April reduction applied in June)
Equitable	20% non drug health premiums	50% dental premiums	April	Automatic Monthly Reassessment
GreenShield	20% non drug health premiums	75% dental premiums	April, May & June	Automatic Monthly Reassessment beginning in July
Industrial Alliance	No Reduction	60% dental premiums	April	Automatic Monthly Reassessment
Manulife	10% health premiums	50% dental premiums	May	Automatic Monthly Reassessment
SSQ	No Reduction	60% dental premiums	May & June	Automatic Monthly Reassessment
Sun Life	20% non drug health premiums	50% dental premiums	April	Automatic Monthly Reassessment
Victor (formerly ENCON)	7% health premiums	62% dental premiums	April, May & June	Automatic Monthly Reassessment beginning in July - Health premium excludes Maple, EAP, Lifespeak, Worldcare

The response from Canadian group insurance carriers throughout COVID-19 has been positive and this relief should assist businesses as they navigate these unprecedented times.

Should you wish to explore this, or any other information fully, please connect with your Lloyd Sadd Advisor.

LET US HELP YOU MANAGE YOUR RISK

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